

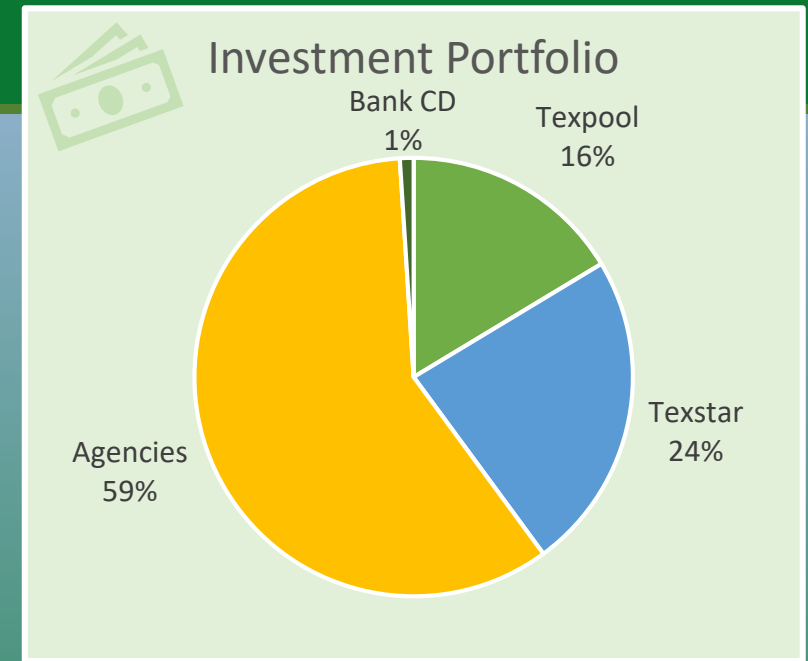
**CITY OF FRISCO TEXAS
FINANCIAL SERVICES
DEPARTMENT
MARCH 31, 2018
MONTHLY REPORT**

**SUBMITTED BY: ANITA COTHRAN, DIRECTOR OF FINANCIAL SERVICES
972-292-5510, acothran@friscotexas.gov
PREPARED BY: FINANCIAL SERVICES STAFF**

Major Funds March 31 (,000)	% of Budget		% of Budget			
	General	FY 18	FY 17	Utility	FY 18	FY 17
Revenue Budget	\$155,708			\$94,824		
YTD Actual	\$115,134	74%	67%	\$46,510	49%	48%
Expense Budget	\$161,000			\$94,553		
YTD Spent	\$ 68,915	43%	43%	\$50,324	53%	57%
Revenues Over (Under) Expenses	\$ 46,219			(\$3,814)		


General Fund: General Fund revenues are 14% higher than prior year, with tax collections strong. Sales Tax collections are tracking at a 10% increase for FY 18 over FY 17. Expenditures are tracking as projected in budget with 43% of the budget expended. All Departments are within budget with six months of the fiscal year expended.

Utility Fund: Utility Fund sales and expenses are tracking as projected and consistent with prior year.

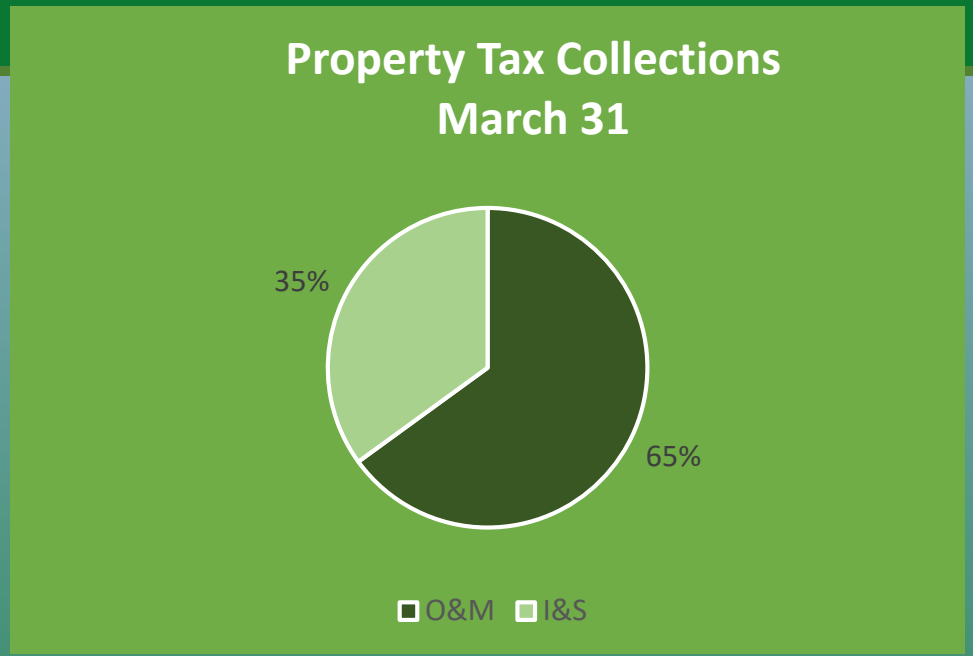


Portfolio Yields	March
Texpool	1.52%
Texstar	1.50%
Agencies	1.43%
Bank CD	1.29%

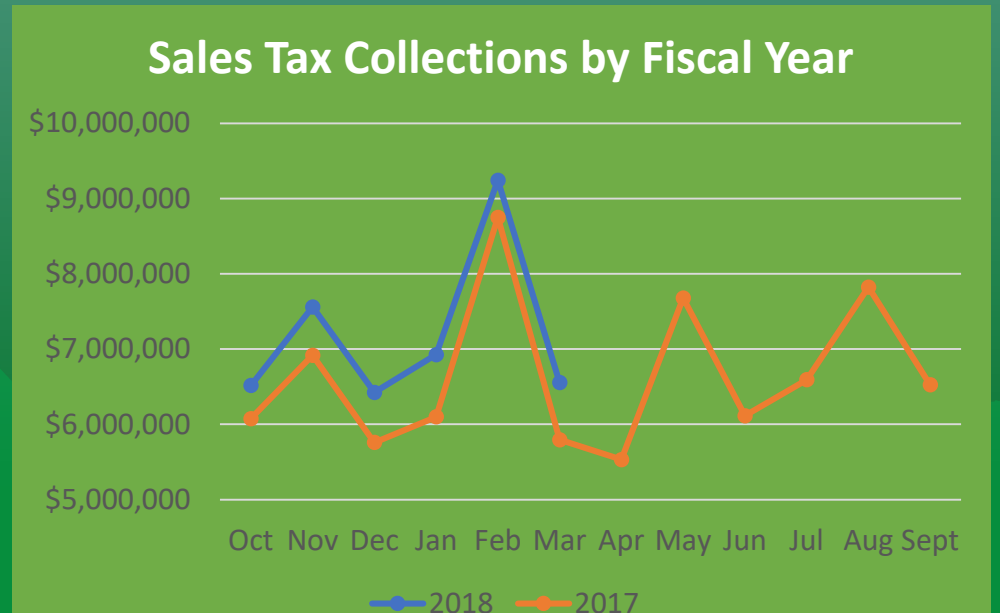
Portfolio Balances (,000)	March
Texpool	\$ 81,888
TexStar	\$117,871
Agencies	\$295,595
Bank CD	\$ 5,054
Total	\$500,408

 Key/Major General Fund Revenues (,000)	March Collections	YTD Collections	% of Budget
Property Tax	\$(3,890)*	\$72,909	99%
Sales Tax	\$ 3,277	\$21,616	51%
Franchise Tax	\$ 0	\$5,800	60%
Licenses & Permits	\$ 976	\$5,779	47%
Parks & Recreation	\$ 332	\$2,571	47%
EMS	\$ 243	\$1,388	55%

*TIRZ Taxes transferred in March for TIRZ #1 & TIRZ #5



General Fund Expenditures By Function (,000)	March	YTD Expend	% of Budget
General Government	\$3,305	\$19,386	43%
Public Safety	\$6,592	\$34,376	44%
Public Works	\$1,018	\$6,083	41%
Culture & Recreation	\$1,711	\$9,070	42%





Building/Development Fees (,000)	March Activity
Fees Collected March	\$808
Collin County Permits	868
Denton County Permits	650
Valuation	\$98.8 Million



Municipal Court	March Activity
# of cases filed	1,952
# of cases closed	1,712
# warrants issued/cleared	244/486
% of on-line/phone payments	33%



Key Other Funds Revenues (,000)	March Collections
Hotel Taxes	\$703
Construction Fees	\$282



Utility Billing	March Activity
# of active customers	55,312
# new meter sets	208
# new customers	251
# on line pay/% of total pay	13,259/24%
Fees collected UB	\$5 Million

Budget Summary for March
Fiscal Year 2018
(Compare to 50%)

	Approved Original FY18 Budget	Revised FY18 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 17 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 17/18
Gen Fund Rev												
Property Tax	73,669,831	73,669,831	-3,890,527	-5%	72,909,170	99%	69,719,828	-3,021,832	-4%	68,114,321	98%	7%
Sales Tax	42,332,481	42,332,481	3,276,744	8%	21,616,434	51%	40,265,592	2,897,426	7%	13,189,210	33%	64%
Beverage Tax	822,935	822,935	0	0%	235,382	29%	834,437	0	0%	179,025	21%	31%
Franchise Tax	9,705,458	9,705,458	487	0%	5,796,341	60%	9,104,999	155,394	2%	5,095,893	56%	14%
Licenses & Permits	12,353,419	12,353,419	976,126	8%	5,779,118	47%	12,904,536	1,042,218	8%	6,248,626	48%	-8%
Intergovernmental	1,867,488	1,867,488	458,723	25%	908,886	49%	2,401,473	412,531	17%	778,691	32%	17%
Charges for Services	8,540,637	8,540,637	842,848	10%	4,433,711	52%	9,487,800	690,472	7%	4,345,129	46%	2%
Fines	1,990,898	1,990,898	275,681	14%	1,084,485	54%	2,044,424	122,416	6%	914,442	45%	19%
Interest Income	378,750	378,750	109,300	29%	489,165	129%	493,758	46,824	9%	191,688	39%	155%
Contributions	22,000	22,000	5,728	26%	27,337	124%	26,801	6,003	22%	15,485	58%	77%
Rental Income	1,167,435	1,167,435	105,798	9%	553,593	47%	1,204,041	107,770	9%	550,789	46%	1%
Other Fees	788,033	788,033	-155,414	-20%	266,317	34%	708,596	95,984	14%	245,171	35%	9%
Transfers In	2,068,524	2,068,524	1,033,644	50%	1,033,644	50%	984,000	809,000	82%	809,000	82%	28%
Total	155,707,889	155,707,889	3,039,138	2%	115,133,583	74%	150,180,285	3,364,206	2%	100,677,470	67%	14%
Gen Fund Exp												
Administration	6,581,382	6,712,844	585,087	9%	2,899,298	43%	6,461,925	505,148	8%	2,523,309	39%	15%
Financial Services	11,080,152	12,670,221	685,750	5%	4,225,182	33%	9,802,402	631,062	6%	3,932,927	40%	7%
Police	40,009,612	40,929,368	3,849,875	9%	17,401,238	43%	34,745,518	3,515,552	10%	16,046,793	46%	8%
Fire	37,386,597	37,769,607	2,741,828	7%	16,974,412	45%	34,390,338	2,708,576	8%	14,871,845	43%	14%
Public Works	11,274,510	12,472,906	805,067	6%	5,257,362	42%	7,033,338	763,133	11%	2,969,751	42%	77%
Human Resources	2,236,034	2,246,672	170,639	8%	942,297	42%	1,985,328	192,935	10%	847,381	43%	11%
Administrative Serv	9,223,956	9,345,988	539,407	6%	4,122,659	44%	7,701,708	534,330	7%	3,683,974	48%	12%
IT Serv	6,427,515	6,706,722	385,930	6%	2,488,859	37%	3,519,091	191,009	5%	1,383,003	39%	80%
Library	4,953,716	4,962,888	428,158	9%	2,368,586	48%	4,451,875	331,690	7%	2,099,164	47%	13%
Parks & Recreation	16,259,759	16,495,598	1,283,317	8%	6,701,741	41%	14,876,129	1,129,935	8%	6,170,394	41%	9%
Engineering Serv	2,279,897	2,424,790	213,323	9%	825,829	34%	5,014,906	315,775	6%	1,975,413	39%	-58%
Development Serv	7,184,826	7,811,323	668,389	9%	3,207,672	41%	6,562,897	651,406	10%	3,048,342	46%	5%
Non-departmental	447,496	451,196	270,201	60%	1,499,548	332%	3,516,530	12,053	0%	588,338	17%	155%
Total	155,345,452	161,000,123	12,626,971	8%	68,914,683	43%	140,061,985	11,482,604	8%	60,140,634	43%	15%
Rev-Exp	362,437	(5,292,234)	(9,587,833)		46,218,900		10,118,300	(8,118,398)		40,536,836		

**Budget Summary for March
Fiscal Year 2018
(Compare to 50%)**

	Approved Original FY18 Budget	Revised FY18 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 17 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 17/18
Utility Rev												
Water	50,101,067	50,101,067	3,013,431	6%	23,141,925	46%	47,917,674	2,828,956	6%	21,475,720	45%	8%
Sewer	39,052,741	39,052,741	3,082,798	8%	18,035,771	46%	32,268,008	2,602,609	8%	15,652,661	49%	15%
Licenses & Permits	1,650,000	1,650,000	281,796	17%	1,312,178	80%	3,725,542	226,418	6%	1,761,911	47%	-26%
Interest	150,000	150,000	40,890	27%	205,745	137%	220,719	16,695	8%	96,892	44%	112%
Misc	550,000	550,000	98,204	18%	494,700	90%	1,003,015	195,853	20%	520,133	52%	-5%
Transfers In	3,319,743	3,319,743	319,743	10%	3,319,743	100%	3,300,281	300,281	9%	3,300,281	100%	1%
Total	94,823,551	94,823,551	6,836,862	7%	46,510,062	49%	88,435,239	6,170,812	7%	42,807,598	48%	9%
Utility Exp												
Administration	82,977	82,977	11,326	14%	63,099	76%	56,952	5,343	9%	47,935	84%	32%
Financial Services	1,700,613	1,700,613	117,305	7%	754,777	44%	1,502,578	141,313	9%	688,679	46%	10%
Public Works	69,613,154	69,753,305	5,510,584	8%	34,211,366	49%	63,626,487	5,338,613	8%	31,822,768	50%	8%
Administrative Serv	190,134	190,134	13,881	7%	78,756	41%	141,728	9,095	6%	55,676	39%	41%
IT Serv	2,762,767	2,770,567	206,133	7%	1,126,007	41%	2,319,119	181,935	8%	1,057,174	46%	7%
Engineering Serv	3,796,419	3,891,716	266,490	7%	1,704,864	44%	3,443,054	338,967	10%	1,621,129	47%	5%
Non-departmental	16,164,066	16,164,066	0	0%	12,385,243	77%	14,508,481	0	0%	13,237,750	91%	-6%
Total	94,310,130	94,553,378	6,125,719	6%	50,324,112	53%	85,598,399	6,015,266	7%	48,531,111	57%	4%
Rev-Exp	513,421	270,173	711,143		(3,814,050)		2,836,840	155,546		(5,723,513)		
Utility Stormwater												
Revenue	3,760,598	3,760,598	320,880	9%	1,891,212	50%	3,638,105	303,145	8%	1,651,141	45%	15%
Expenses	3,600,322	3,784,373	444,398	12%	2,263,827	60%	3,073,889	340,563	11%	1,031,899	34%	119%
Rev-Exp	160,276	(23,775)	(123,518)		(372,615)		564,216	(37,418)		619,242		
Environmental												
Revenue	15,322,579	15,322,579	1,342,274	9%	7,556,372	49%	13,649,525	1,138,244	8%	6,777,390	50%	11%
Expenses	14,565,356	14,565,356	2,347,019	16%	7,903,443	54%	13,712,687	1,801,529	13%	6,822,049	50%	16%
Rev-Exp	757,223	757,223	(1,004,745)		(347,071)		-63,162	(663,285)		(44,659)		