



FINANCIAL SERVICES DEPARTMENT

Staff Report

To: **Honorable Mayor Cheney and the Frisco City Council**
Thru: **George Purefoy, City Manager**
Nell Lange, Assistant City Manager
From: **Anita Cothran, Director of Financial Services**
Date: **November 29, 2018**
Re: **Monthly Financial Report for October 2018**

Financial reports for the first month of FY 19 are provided.

As always, if you have any questions, let me know. 972-292-5510,
acothran@friscotexas.gov.



**CITY OF FRISCO TEXAS
FINANCIAL SERVICES
DEPARTMENT
OCTOBER 31, 2018
MONTHLY REPORT**





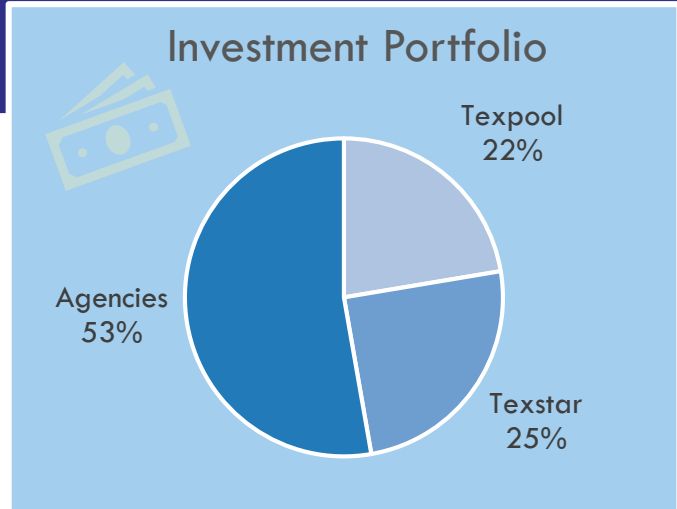
Major Funds
Oct 31



	General	FY 19	FY 18	Utility	FY 19	FY 18
Revenue Budget	\$172,972,425			\$107,854,458		
YTD Actual	\$ 7,552,195	4%	5%	\$ 7,934,705	7%	9%
Expense Budget	\$175,582,082			\$102,253,473		
YTD Spent	\$ 6,454,241	4%	4%	\$ 7,550,619	7%	8%
Revenues Over (Under) Expenses	\$ 1,097,954			\$ 384,086		

General Fund: General Fund revenues are less than prior year by 1% attributed to permit fees. Sales Tax collections are tracking at a 5% increase for FY 19 over FY 18. Expenditures are tracking as projected.

Utility Fund: Utility Fund sales are down some due to the rains in September and October and expenses are tracking as projected and consistent with prior year.

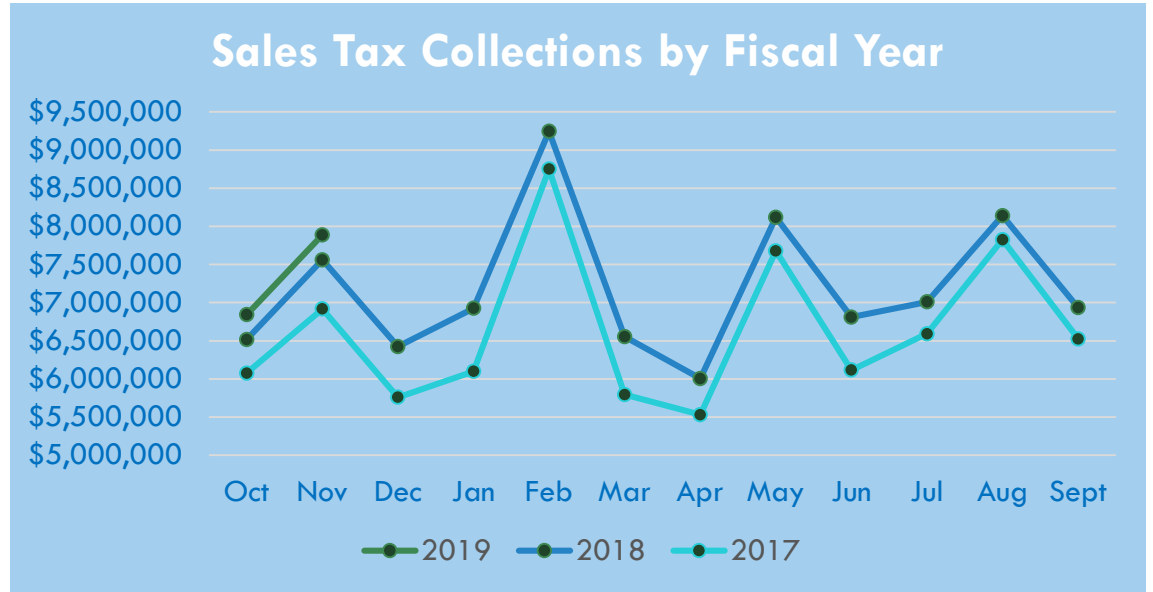


Key/Major General Fund Revenues	October Collections	YTD Collections	% of Budget
Property Tax	\$ 2,089,480	\$ 2,089,480	3%
Sales Tax	\$ 3,420,559	\$ 3,420,559	7%
Franchise Tax	\$ 0	\$ 0	0%
Licenses & Permits	\$ 817,072	\$ 817,072	6%
Parks & Recreation	\$ 619,477	\$ 619,477	10%
EMS	\$ 245,512	\$ 245,512	9%

Portfolio Balances (,000)	October
Texpool	\$119,352
TexStar	\$132,797
Agencies	\$281,595
Total	\$533,744

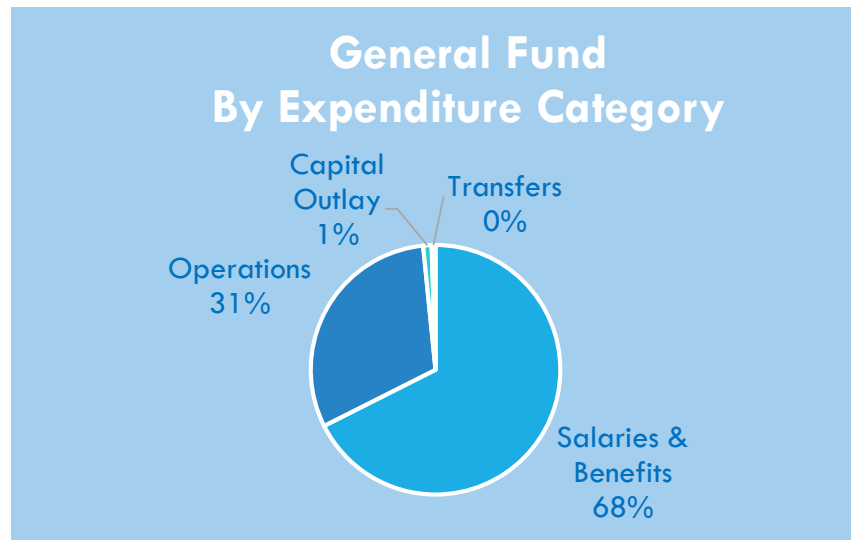
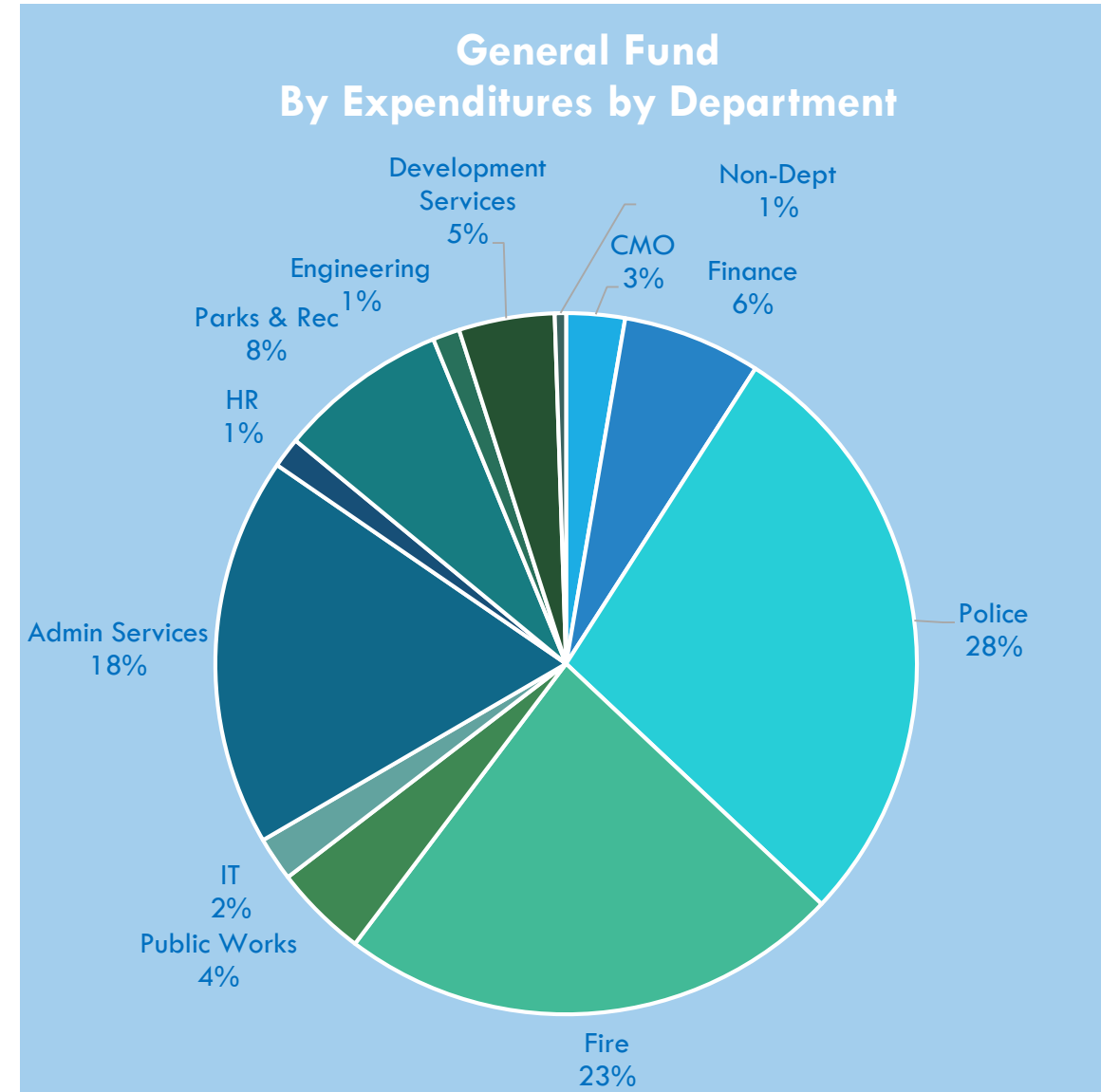
Investment Earnings YTD
\$1,019,362

Portfolio Yields	October
Texpool	2.14%
Texstar	2.16%
Agencies	2.05%






<i>General Fund Expenditures By Function</i>	October	YTD Expend	% of Budget
General Government	\$2,193,694	\$2,193,694	4%
Public Safety	\$3,172,597	\$3,172,597	4%
Public Works	\$ 343,645	\$ 343,645	5%
Culture & Recreation	\$ 744,305	\$ 744,305	4%






 Building/Development Fees	Oct Activity
Fees Collected	\$680,244
Collin County Permits	804 Total/99 SF
Denton County Permits	461 Total/83 SF
Valuation	\$73.5 Million



Utility Billing	Oct Activity
# of active customers	56,865
# new meter sets	152
# new customers	198
# on line pay/% of total pay	14,028/25%
Fees collected UB	\$9.4 Million

Municipal Court 	Oct Activity
# of cases filed	1,598
# of cases closed	1,678
# warrants issued/cleared	562/303
% of on-line/phone payments	26%

Budget Summary for October
Fiscal Year 2019
(Compare to 8.33%)

	Approved Original FY19 Budget	Revised FY19 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	Preliminary FY 18 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc (Dec) 18/19
Gen Fund Rev												
Property Tax	82,543,680	82,543,680	2,089,480	3%	2,089,480	3%	74,228,642	1,639,143	2%	1,639,143	2%	27%
Sales Tax	46,785,104	46,785,104	3,420,559	7%	3,420,559	7%	43,104,372	3,258,172	8%	3,258,172	8%	5%
Beverage Tax	1,022,280	1,022,280	0	0%	0	0%	1,066,090	0	0%	0	0%	NA
Franchise Tax	10,649,743	10,649,743	0	0%	0	0%	10,154,378	0	0%	0	0%	NA
Licenses & Permits	12,677,795	12,677,795	817,072	6%	817,072	6%	12,906,768	1,310,183	10%	1,310,183	10%	-38%
Intergovernmental	2,166,413	2,166,413	50	0%	50	0%	2,517,437	36,349	1%	36,349	1%	-100%
Charges for Services	9,106,357	9,106,357	608,270	7%	608,270	7%	9,199,797	1,103,726	12%	1,103,726	12%	-45%
Fines	2,243,745	2,243,745	200,749	9%	200,749	9%	2,273,490	182,643	8%	182,643	8%	10%
Interest Income	840,000	840,000	122,137	15%	122,137	15%	1,200,937	46,530	4%	46,530	4%	162%
Contributions	99,460	99,460	3,701	4%	3,701	4%	32,456	3,337	10%	3,337	10%	11%
Rental Income	1,159,919	1,159,919	65,250	6%	65,250	6%	1,238,716	47,259	4%	47,259	4%	38%
Other Fees	682,617	682,617	224,927	33%	224,927	33%	417,441	10,622	3%	10,622	3%	2018%
Transfers In	2,995,312	2,995,312	0	0%	0	0%	1,357,644	0	0%	0	0%	NA
Total	172,972,425	172,972,425	7,552,195	4%	7,552,195	4%	159,698,168	7,637,964	5%	7,637,964	5%	-1%
Gen Fund Exp												
Administration	6,689,579	6,788,370	167,238	2%	167,238	2%	6,553,130	174,537	3%	174,537	3%	-4%
Financial Services	13,960,017	14,018,437	394,857	3%	394,857	3%	11,048,673	360,685	3%	360,685	3%	9%
Police	43,943,517	44,317,123	1,731,258	4%	1,731,258	4%	39,124,610	1,533,831	4%	1,533,831	4%	13%
Fire	40,429,917	40,502,552	1,441,339	4%	1,441,339	4%	37,899,130	1,375,170	4%	1,375,170	4%	5%
Public Works	12,881,063	13,193,374	266,681	2%	266,681	2%	12,514,790	231,536	2%	231,536	2%	15%
Human Resources	2,482,031	2,497,518	86,425	3%	86,425	3%	2,185,126	71,415	3%	71,415	3%	21%
Administrative Serv	9,468,705	10,590,618	1,113,906	11%	1,113,906	11%	9,296,169	971,250	10%	971,250	10%	15%
IT Serv	8,033,452	8,194,694	125,433	2%	125,433	2%	5,620,943	128,478	2%	128,478	2%	-2%
Library	5,252,472	5,329,410	258,540	5%	258,540	5%	5,143,811	261,794	5%	261,794	5%	-1%
Parks & Recreation	17,541,792	17,643,515	485,765	3%	485,765	3%	16,322,042	624,156	4%	624,156	4%	-22%
Engineering Serv	2,344,725	2,602,305	76,964	3%	76,964	3%	1,979,664	70,905	4%	70,905	4%	9%
Development Serv	8,622,687	8,714,688	273,633	3%	273,633	3%	7,135,037	248,980	3%	248,980	3%	10%
Non-departmental	1,189,478	1,189,478	32,202	3%	32,202	3%	3,102,321	5,228	0%	5,228	0%	516%
Total	172,839,435	175,582,082	6,454,241	4%	6,454,241	4%	157,925,446	6,057,965	4%	6,057,965	4%	7%
Rev-Exp	132,990	(2,609,657)	1,097,954		1,097,954		1,772,722	1,579,999		1,579,999		

Budget Summary for October
Fiscal Year 2019
(Compare to 8.33%)

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Utility Rev												
Water	59,219,882	59,219,882	4,374,799	7%	4,374,799	7%	56,585,320	5,509,585	10%	5,509,585	10%	-21%
Sewer	43,069,046	43,069,046	3,224,089	7%	3,224,089	7%	37,086,498	2,896,752	8%	2,896,752	8%	11%
Licenses & Permits	1,450,000	1,450,000	131,420	9%	131,420	9%	2,140,543	169,644	8%	169,644	8%	-23%
Interest	200,000	200,000	65,026	33%	65,026	33%	486,922	26,914	6%	26,914	6%	142%
Misc	570,000	570,000	139,371	24%	139,371	24%	1,084,219	71,398	7%	71,398	7%	95%
Transfers In	3,345,530	3,345,530	0	0%	0	0%	3,319,743	0	0%	0	0%	NA
Total	107,854,458	107,854,458	7,934,705	7%	7,934,705	7%	100,703,245	8,674,293	9%	8,674,293	9%	-9%
Utility Exp												
Administration	157,347	157,347	4,915	3%	4,915	3%	286,151	4,527	2%	4,527	2%	9%
Financial Services	1,864,509	1,871,410	108,793	6%	108,793	6%	1,642,932	67,952	4%	67,952	4%	60%
Public Works	75,518,461	75,793,412	7,173,925	9%	7,173,925	9%	65,813,668	6,702,329	10%	6,702,329	10%	7%
Administrative Serv	212,775	212,775	7,169	3%	7,169	3%	178,586	6,832	4%	6,832	4%	5%
IT Serv	2,969,659	3,036,602	103,964	3%	103,964	3%	2,571,318	132,761	5%	132,761	5%	-22%
Engineering Serv	4,080,047	4,105,363	151,853	4%	151,853	4%	3,875,651	128,081	3%	128,081	3%	19%
Non-departmental	17,076,564	17,076,564	0	0%	0	0%	16,448,569	0	0%	0	0%	NA
Total	101,879,362	102,253,473	7,550,619	7%	7,550,619	7%	90,816,875	7,042,482	8%	7,042,482	8%	7%
Rev-Exp	5,975,096	5,600,985	384,086		384,086		9,886,370	1,631,811		1,631,811		
Utility Stormwater												
Revenue	3,998,821	3,998,821	327,577	8%	327,577	8%	3,810,970	316,116	8%	316,116	8%	4%
Expenses	3,360,332	3,623,664	60,243	2%	60,243	2%	3,729,371	51,515	1%	51,515	1%	17%
Rev-Exp	638,489	375,157	267,334		267,334		81,599	264,601		264,601		
Environmental												
Revenue	17,386,179	17,386,179	1,403,522	8%	1,403,522	8%	16,367,092	1,172,540	7%	1,172,540	7%	20%
Expenses	17,385,988	17,452,973	844,402	5%	844,402	5%	16,116,196	841,624	5%	841,624	5%	0%
Rev-Exp	191	(66,794)	559,120		559,120		250,896	330,916		330,916		