

FINANCIAL SERVICES DEPARTMENT COUNCIL BUDGET UPDATE REPORT

February 29, 2020



FY 2020

Major Funds Revenues & Expenses February 29, 2020	General	FY20 % of Budget	FY19 % of Budget	Utility Operating	FY20 % of Budget	FY19 % of Budget
Revenue Budget	\$177,878,504			\$ 103,134,212		
YTD Actual	\$125,801,490	71%	68%	\$ 43,641,920	42%	38%
Expense Budget	\$179,973,988			\$ 103,001,479		
YTD Spent	\$ 63,585,013	35%	36%	\$ 51,108,388	50%	47%
Revenues Over (Under) Expenses	\$ 62,216,477			\$ (7,466,468)		

General Fund: Revenues are tracking as projected. Fines are down 20% over this same period last year, other fees and miscellaneous includes the gain on a sale of land last year in the General Fund. Property Taxes and Sales Taxes continue with strong collections for the fiscal year. Expenditures are tracking in same pattern as last fiscal year, with 35% of the budget expended through February.

Utility Fund: Utility Fund sales and expenses are tracking as projected. Water sales are in line with budget this year to date and the bi-annual debt payments were made in February, which is reflected in non-departmental for the Utility Fund.



**Budget Summary for February
Fiscal Year 2020
(Compare to 42%)**

	Approved Original FY20 Budget	Revised FY20 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 19 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 19/20
Gen Fund Rev												
Property Tax	88,405,137	88,405,137	5,381,794	6%	86,729,544	98%	81,877,289	4,048,019	5%	79,811,718	97%	9%
Sales Tax	44,660,806	44,660,806	5,057,054	11%	20,371,086	46%	44,452,378	4,502,482	10%	19,011,899	43%	7%
Beverage Tax	1,033,081	1,033,081	0	0%	285,210	28%	1,132,892	0	0%	266,238	24%	7%
Franchise Tax	9,827,538	9,827,538	1,122,299	11%	6,717,652	68%	10,571,889	1,332,144	13%	6,375,288	60%	5%
Licenses & Permits	11,969,141	11,969,141	986,143	8%	4,659,140	39%	11,845,079	783,024	7%	4,437,666	37%	5%
Intergovernmental	2,209,741	2,209,741	625,997	28%	1,165,368	53%	2,931,555	117,269	4%	696,355	24%	67%
Charges for Services	9,734,690	9,734,690	702,934	7%	3,487,407	36%	9,233,215	635,151	7%	3,257,501	35%	7%
Fines	2,343,260	2,343,260	173,134	7%	819,661	35%	2,511,949	331,898	13%	1,026,217	41%	-20%
Interest Income	1,996,400	1,996,400	168,797	8%	692,714	35%	2,110,752	229,418	11%	821,051	39%	-16%
Contributions	100,455	100,455	2,379	2%	128,849	128%	69,347	11,543	17%	28,229	41%	356%
Rental Income	1,272,518	1,272,518	122,501	10%	531,163	42%	1,348,823	106,450	8%	476,627	35%	11%
Other Fees/Misc	650,843	650,843	14,572	2%	213,696	33%	1,629,725	603,993	37%	1,038,903	64%	-79%
Transfers In	3,674,894	3,674,894	0	0%	0	0%	2,995,312	0	0%	0	0%	0%
Total	177,878,504	177,878,504	14,357,604	8%	125,801,490	71%	172,710,205	12,701,391	7%	117,247,692	68%	7%
Gen Fund Exp												
Administration	6,590,183	6,600,605	531,751	8%	2,257,958	34%	5,367,598	429,386	8%	2,397,973	45%	-6%
Financial Services	13,338,754	13,565,168	1,384,225	10%	3,974,685	29%	11,724,228	1,791,666	15%	3,915,682	33%	2%
Police	46,571,949	46,688,877	3,377,418	7%	17,693,233	38%	41,860,745	3,151,815	8%	15,945,846	38%	11%
Fire	41,412,433	41,472,121	3,061,543	7%	14,931,216	36%	39,772,035	3,190,814	8%	14,579,643	37%	2%
Public Works	12,489,757	12,753,504	847,977	7%	3,930,469	31%	12,412,007	1,217,551	10%	4,224,398	34%	-7%
Human Resources	3,732,997	3,757,461	197,450	5%	877,790	23%	2,289,582	187,375	8%	854,031	37%	3%
Administrative Serv	10,580,865	10,797,518	697,959	6%	4,277,759	40%	10,150,876	1,035,152	10%	4,859,108	48%	-12%
IT Serv	8,317,855	8,598,969	377,490	4%	2,344,701	27%	7,605,179	845,228	11%	2,622,509	34%	-11%
Library	5,920,341	5,988,782	377,670	6%	2,051,636	34%	4,879,190	345,103	7%	1,784,617	37%	15%
Parks & Recreation	17,964,673	17,768,201	1,163,746	7%	5,700,101	32%	16,410,290	1,274,338	8%	5,426,599	33%	5%
Engineering Serv	2,398,958	2,659,973	155,295	6%	939,753	35%	2,243,778	180,943	8%	712,555	32%	32%
Development Serv	7,545,854	8,006,266	574,107	7%	2,911,417	36%	7,634,341	641,237	8%	2,809,936	37%	4%
Non-departmental	996,910	1,316,543	1,435,366	109%	1,694,295	129%	3,731,430	8,808	0%	220,402	6%	669%
Total	177,861,529	179,973,988	14,181,997	8%	63,585,013	35%	166,081,279	14,299,416	9%	60,353,299	36%	5%
Rev-Exp	16,975	(2,095,484)	175,607		62,216,477		6,628,926	(1,598,025)		56,894,393		

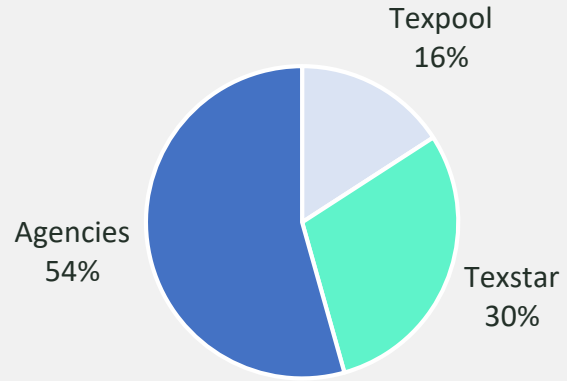


**Budget Summary for February
Fiscal Year 2020
(Compare to 42%)**

	Approved Original FY20 Budget	Revised FY20 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 19 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 19/20
Utility Rev												
Water	54,941,684	54,941,684	3,411,921	6%	22,485,944	41%	53,565,574	3,043,475	6%	17,347,162	32%	30%
Sewer	42,299,629	42,299,629	3,304,953	8%	16,408,513	39%	38,451,104	3,267,870	8%	16,013,580	42%	2%
Licenses & Permits	1,252,400	1,252,400	282,171	23%	916,234	73%	2,989,710	142,911	5%	770,120	26%	19%
Interest	550,000	550,000	59,555	11%	349,516	64%	893,390	81,871	9%	357,873	40%	-2%
Misc	720,000	720,000	91,095	13%	481,713	67%	1,251,426	98,092	8%	429,265	34%	12%
Transfers In	3,370,499	3,370,499	3,000,000	89%	3,000,000	89%	3,345,530	3,000,000	90%	3,000,000	90%	0%
Total	103,134,212	103,134,212	10,149,695	10%	43,641,920	42%	100,496,734	9,634,219	10%	37,918,000	38%	15%
Utility Exp												
Administration	136,000	136,000	0	0%	70,045	52%	350,115	13,721	4%	63,404	18%	10%
Financial Services	1,956,424	1,965,754	134,715	7%	729,277	37%	1,771,394	141,110	8%	700,405	40%	4%
Public Works	74,311,026	75,764,930	6,310,695	8%	32,954,324	43%	71,764,810	5,776,359	8%	30,665,538	43%	7%
Administrative Serv	150,734	157,148	10,209	6%	57,762	37%	151,317	11,324	7%	70,893	47%	-19%
IT Serv	3,044,537	3,110,649	258,742	8%	1,138,892	37%	2,610,224	185,969	7%	1,019,957	39%	12%
Engineering Serv	4,137,694	4,155,515	264,665	6%	1,355,468	33%	3,806,580	276,818	7%	1,496,440	39%	-9%
Non-departmental	17,711,483	17,711,483	14,801,870	84%	14,802,620	84%	19,327,551	13,342,664	69%	13,341,644	69%	11%
Total	101,447,898	103,001,479	21,780,896	21%	51,108,388	50%	99,781,991	19,747,965	20%	47,358,281	47%	8%
Rev-Exp	1,686,314	132,733	(11,631,201)		(7,466,468)		714,743	(10,113,746)		(9,440,281)		
Utility Stormwater												
Revenue	4,127,806	4,127,806	344,605	8%	1,719,190	42%	3,985,940	329,995	8%	1,644,611	41%	5%
Expenses	3,939,939	4,256,199	178,804	4%	1,144,581	27%	3,364,624	457,408	14%	1,094,542	33%	5%
Rev-Exp	187,867	(128,393)	165,801		574,609		621,316	(127,413)		550,069		
Environmental												
Revenue	19,096,829	19,096,829	1,610,083	8%	7,890,403	41%	17,845,737	1,496,829	8%	7,221,221	40%	9%
Expenses	18,877,471	18,913,921	1,500,785	8%	6,931,752	37%	18,223,706	1,421,845	8%	6,388,421	35%	9%
Rev-Exp	219,358	182,908	109,298		958,651		(377,969)	74,984		832,800		



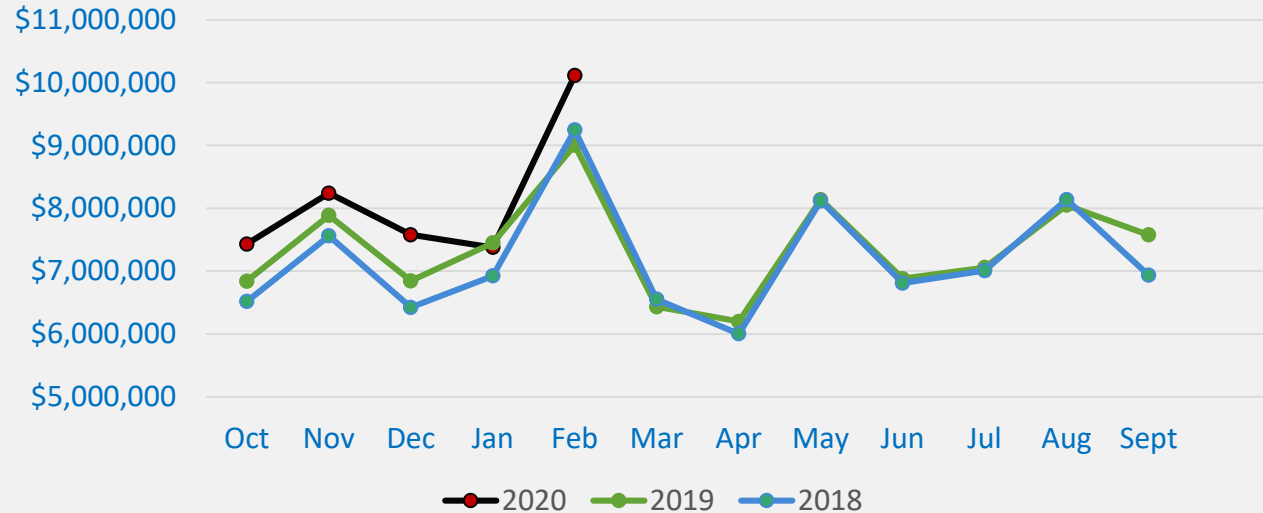
Investment Portfolio



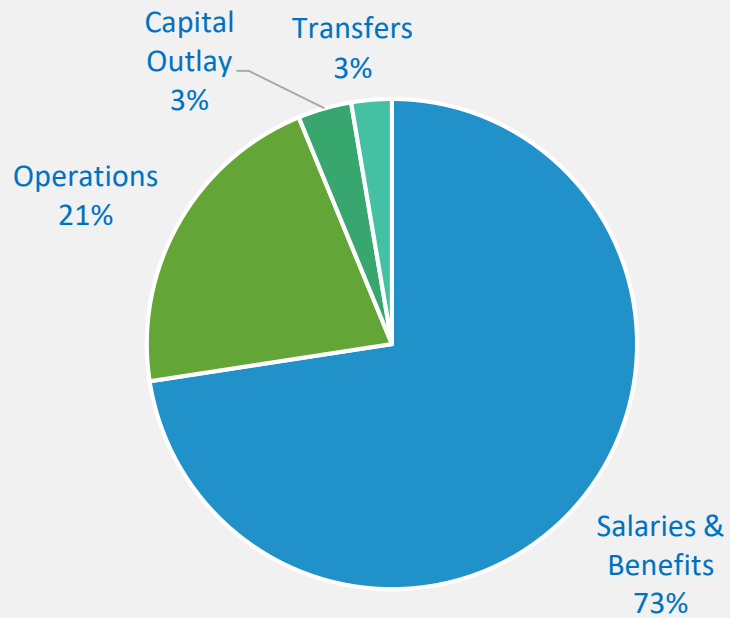
Key/Major General Fund Revenues	February Collections	YTD Collections	% of Budget
Property Tax	\$ 5,381,794	\$86,729,544	98%
Sales Tax	\$ 5,057,054	\$20,371,086	46%
Franchise Tax	\$ 1,122,299	\$ 6,717,652	68%
Licenses & Permits	\$ 986,143	\$ 4,659,140	39%
Charges for Services	\$ 702,934	\$ 3,487,407	36%

City Portfolio	Balances	Yields
Texpool	\$108,423,082	1.5908%
Texstar	\$203,449,689	1.5641%
Agencies	\$371,540,000	1.7570%
Totals	\$683,412,771	
Interest Earned YTD	\$ 5,260,085	

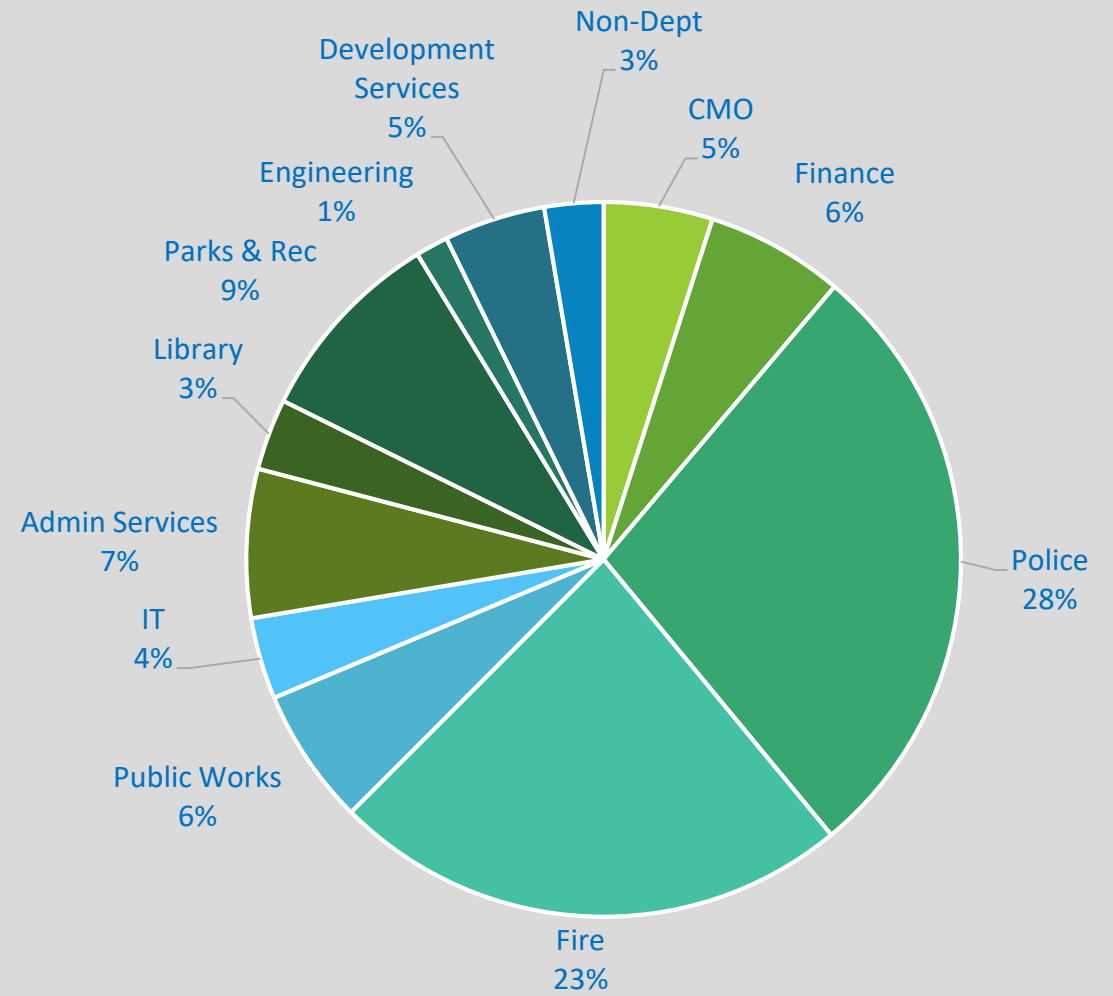
Sales Tax Collections by Fiscal Year



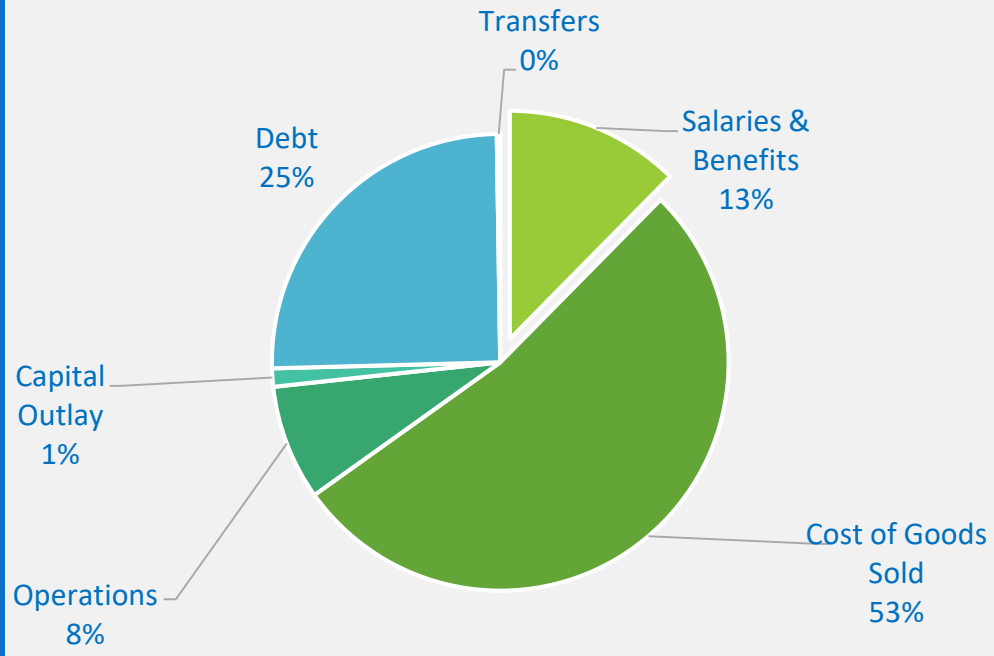
General Fund Expenditures By Category



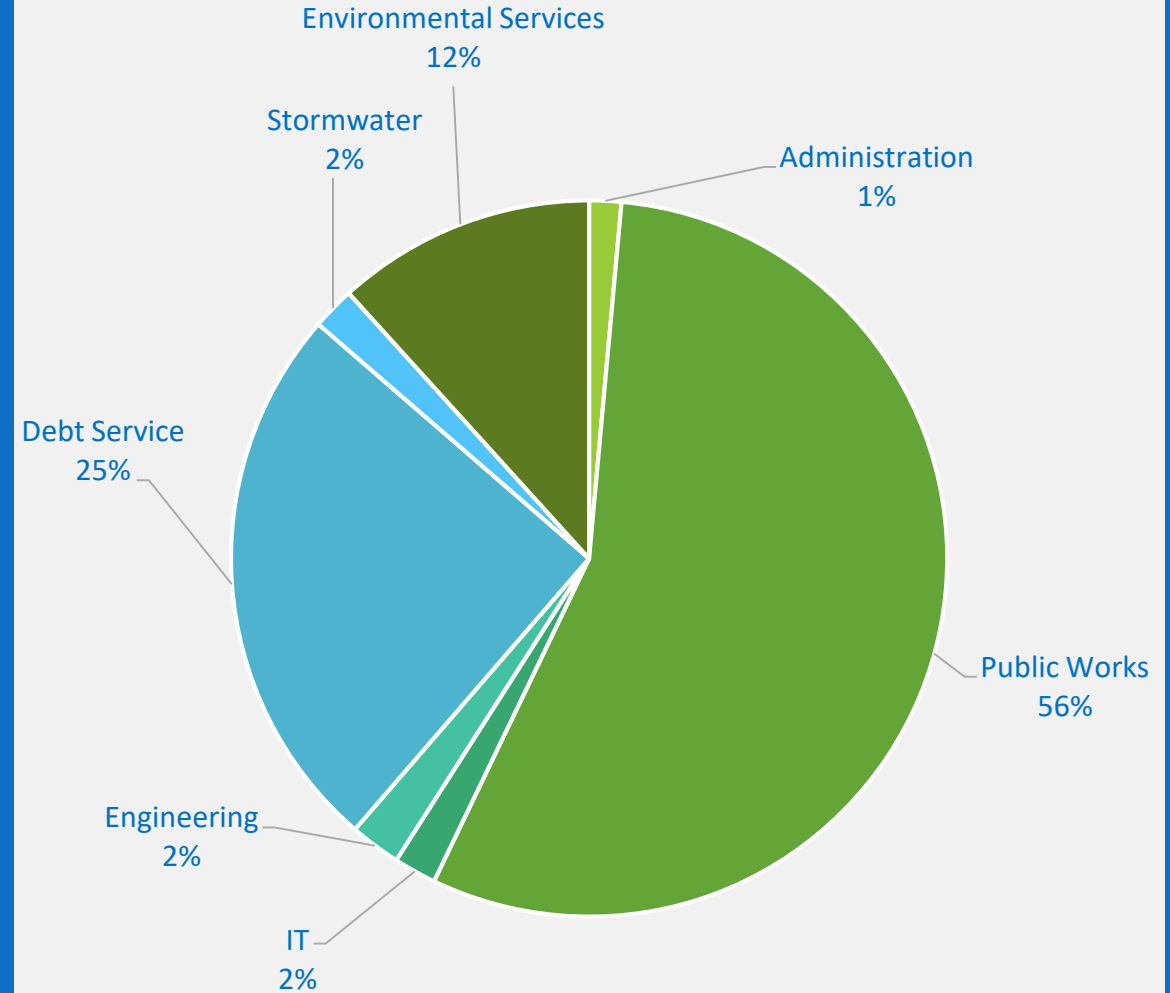
General Fund Expenditures By Department



Enterprise Funds By Expense Category



Enterprise Funds Expenses by Department



Building/Development Fees	Feb Activity
Fees Collected	\$723,600
Collin County Permits	637 Total/93 SF*
Denton County Permits	450 Total/88 SF*
Commercial Permits Valuation	\$56 Million
*SF=Single Family Permits	

Municipal Court	Feb Activity
# of cases filed	1,444
# of cases closed	1,274
# warrants issued/cleared	54/557
% of on-line/phone payments	51%

Utility Billing	Feb Activity
# of active customers	60,128
# new meter sets	206
# new customers	124
# on line pay/% of total pay	15,597/26%

