

FINANCIAL SERVICES DEPARTMENT COUNCIL BUDGET UPDATE REPORT

June 30, 2020



FY 2020

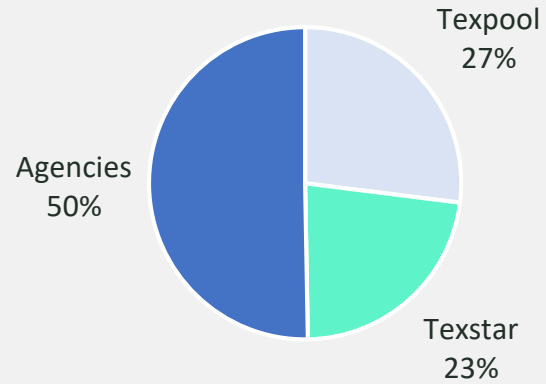
| Major Funds Revenues & Expenses June 30, 2020 | General | FY20 % of Budget | FY19 % of Budget | Utility Operating | FY20 % of Budget | FY19 % of Budget |
|---|---------------|------------------------|------------------------|----------------------|------------------------|------------------------|
| Revenue Budget | \$173,548,090 | | | \$ 105,096,057 | | |
| YTD Actual | \$151,359,830 | 87% | 85% | \$ 75,517,186 | 72% | 67% |
| Expense Budget | \$172,656,316 | | | \$ 102,695,926 | | |
| YTD Spent | \$111,878,776 | 65% | 71% | \$ 71,974,576 | 70% | 68% |
| Revenues Over (Under) Expenses | \$ 39,481,054 | | | \$ 3,542,610 | | |

We continue monitoring our revenue streams and our expenses in the operating funds. Sales Tax Collections for June which represent April sales were, as expected with all the shut-downs, well below our budgeted projections. July collections which represent May sales were also below our budgeted projections and prior year revenue for the month. We have built these decreases into our FY20 Revised Budget estimates. Overall, due to the financial reserves for our operating funds, through June 30 we have reduced some expenses and will most likely end the year much better than we originally thought in March.

Utility revenues and expenses are tracking as expected for this time of year. Water consumption is up this summer and we do expect to exceed our set NTMWD minimum take or pay for this year.

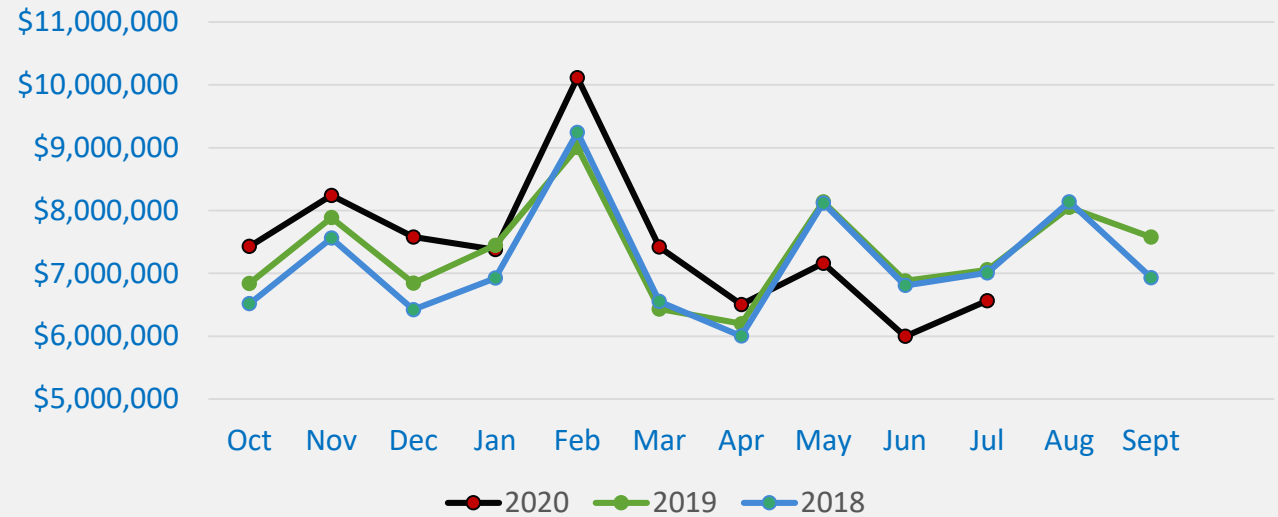


Investment Portfolio



| City Portfolio | Balances | Yields |
|---------------------|---------------|---------|
| Texpool | \$177,329,821 | .2165% |
| Texstar | \$149,410,800 | .1974% |
| Agencies | \$330,395,000 | 1.4910% |
| Totals | \$657,135,621 | |
| Interest Earned YTD | \$ 7,598,505 | |

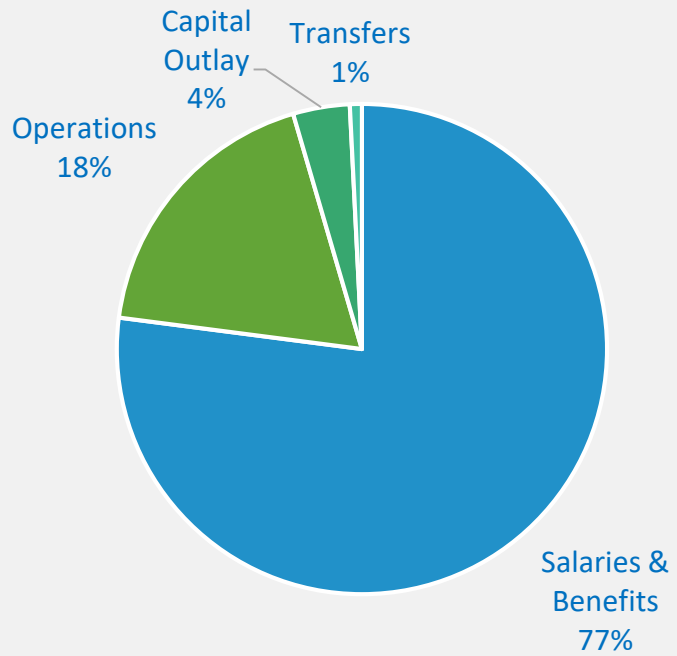
Sales Tax Collections by Fiscal Year



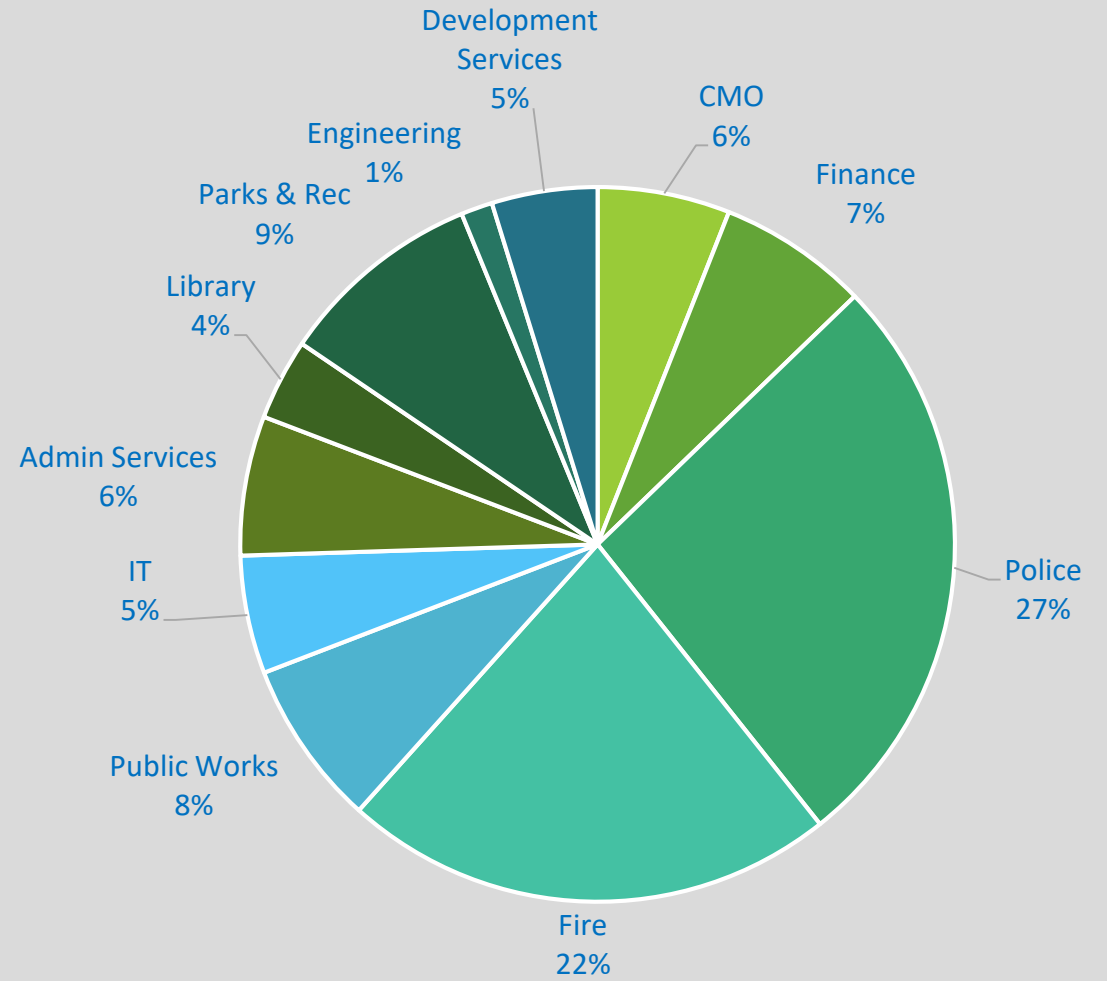
Budget Summary for June
Fiscal Year 2020
75%

| | Approved Original FY20 Budget | "Working" Revised FY20 Budget | Monthly Actual | % of Bdgt | YTD Actual | % of Bdgt | FY 19 Actual | Monthly Actual | % of YTD Act | YTD Actual | % of YTD Act | % Inc /(Dec) 19/20 |
|----------------------|--|--|-------------------|--------------|--------------------|--------------|--------------------|-------------------|-----------------|--------------------|-----------------|--------------------------|
| Gen Fund Rev | | | | | | | | | | | | |
| Property Tax | 88,405,137 | 88,390,137 | 167,555 | 0% | 87,808,453 | 99% | 81,877,289 | 244,382 | 0% | 81,145,368 | 99% | 8% |
| Sales Tax | 44,660,806 | 43,660,806 | 2,999,084 | 7% | 33,616,296 | 77% | 44,452,378 | 3,441,084 | 8% | 32,496,501 | 73% | 3% |
| Beverage Tax | 1,033,081 | 948,081 | 0 | 0% | 551,753 | 58% | 1,132,892 | 0 | 0% | 545,955 | 48% | 1% |
| Franchise Tax | 9,827,538 | 9,627,538 | 447 | 0% | 8,038,004 | 83% | 10,571,889 | 136 | 0% | 8,036,303 | 76% | 0% |
| Licenses & Permits | 11,969,141 | 11,469,141 | 748,532 | 7% | 8,077,072 | 70% | 11,845,079 | 1,108,179 | 9% | 8,422,040 | 71% | -4% |
| Intergovernmental | 2,209,741 | 2,209,741 | 36,288 | 2% | 1,702,830 | 77% | 2,931,555 | 18,197 | 1% | 1,663,110 | 57% | 2% |
| Charges for Services | 9,734,690 | 6,530,610 | 333,278 | 5% | 5,188,641 | 79% | 9,233,215 | 1,041,046 | 11% | 6,329,595 | 69% | -18% |
| Fines | 2,343,260 | 1,626,576 | 69,176 | 4% | 1,200,186 | 74% | 2,511,949 | 152,016 | 6% | 1,877,159 | 75% | -36% |
| Interest Income | 1,996,400 | 1,200,000 | 60,838 | 5% | 1,035,972 | 86% | 2,110,752 | 171,903 | 8% | 1,623,028 | 77% | -36% |
| Contributions | 100,455 | 134,455 | 1,525 | 1% | 130,375 | 97% | 69,347 | 1,002 | 1% | 47,720 | 69% | 173% |
| Rental Income | 1,272,518 | 1,272,518 | 168,181 | 13% | 1,061,410 | 83% | 1,348,823 | 138,530 | 10% | 943,572 | 70% | 12% |
| Other Fees/Misc | 650,843 | 403,593 | 38,127 | 9% | 323,944 | 80% | 1,629,725 | 30,020 | 2% | 1,319,011 | 81% | -75% |
| Transfers In | 3,674,894 | 6,074,894 | 0 | 0% | 2,624,894 | 43% | 2,995,312 | 0 | 0% | 2,995,312 | 100% | -12% |
| Total | 177,878,504 | 173,548,090 | 4,623,031 | 3% | 151,359,830 | 87% | 172,710,205 | 6,346,495 | 4% | 147,444,674 | 85% | 3% |
| Gen Fund Exp | | | | | | | | | | | | |
| Administration | 6,590,183 | 5,942,206 | 423,753 | 7% | 4,221,884 | 71% | 5,367,598 | 367,500 | 7% | 4,375,234 | 82% | -4% |
| Financial Services | 13,338,754 | 15,099,172 | 530,827 | 4% | 7,599,119 | 50% | 11,724,228 | 603,058 | 5% | 7,276,965 | 62% | 4% |
| Police | 46,571,949 | 43,810,741 | 1,029,445 | 2% | 29,674,789 | 68% | 41,860,745 | 3,082,537 | 7% | 30,150,999 | 72% | -2% |
| Fire | 41,412,433 | 38,026,226 | -244,679 | -1% | 24,988,949 | 66% | 39,772,035 | 3,204,758 | 8% | 28,350,955 | 71% | -12% |
| Public Works | 12,489,757 | 12,918,989 | 1,152,642 | 9% | 8,401,613 | 65% | 12,412,007 | 892,078 | 7% | 8,145,123 | 66% | 3% |
| Human Resources | 3,732,997 | 2,662,961 | 159,307 | 6% | 1,597,220 | 60% | 2,289,582 | 154,785 | 7% | 1,636,527 | 71% | -2% |
| Administrative Serv | 10,580,865 | 10,544,972 | 676,084 | 6% | 7,063,712 | 67% | 10,150,876 | 611,136 | 6% | 7,786,000 | 77% | -9% |
| IT Serv | 8,317,855 | 8,262,748 | 2,234,536 | 27% | 5,979,533 | 72% | 7,605,179 | 1,846,638 | 24% | 6,036,020 | 79% | -1% |
| Library | 5,920,341 | 5,801,100 | 355,919 | 6% | 4,112,960 | 71% | 4,879,190 | 565,057 | 12% | 3,671,501 | 75% | 12% |
| Parks & Recreation | 17,964,673 | 15,865,622 | 1,018,473 | 6% | 10,407,063 | 66% | 16,410,290 | 1,359,972 | 8% | 10,802,614 | 66% | -4% |
| Engineering Serv | 2,398,958 | 2,533,473 | 141,328 | 6% | 1,598,652 | 63% | 2,243,778 | 147,074 | 7% | 1,515,047 | 68% | 6% |
| Development Serv | 7,545,854 | 7,697,322 | 622,432 | 8% | 5,348,855 | 69% | 7,634,341 | 569,361 | 7% | 5,410,148 | 71% | -1% |
| Non-departmental | 996,910 | 3,490,784 | 3,200,176 | 92% | 884,427 | 25% | 3,731,430 | 46,509 | 1% | 2,064,785 | 55% | -57% |
| Total | 177,861,529 | 172,656,316 | 11,300,243 | 7% | 111,878,776 | 65% | 166,081,279 | 13,450,463 | 8% | 117,221,918 | 71% | -5% |
| Rev-Exp | 16,975 | 891,774 | (6,677,212) | | 39,481,054 | | 6,628,926 | (7,103,968) | | 30,222,756 | | |

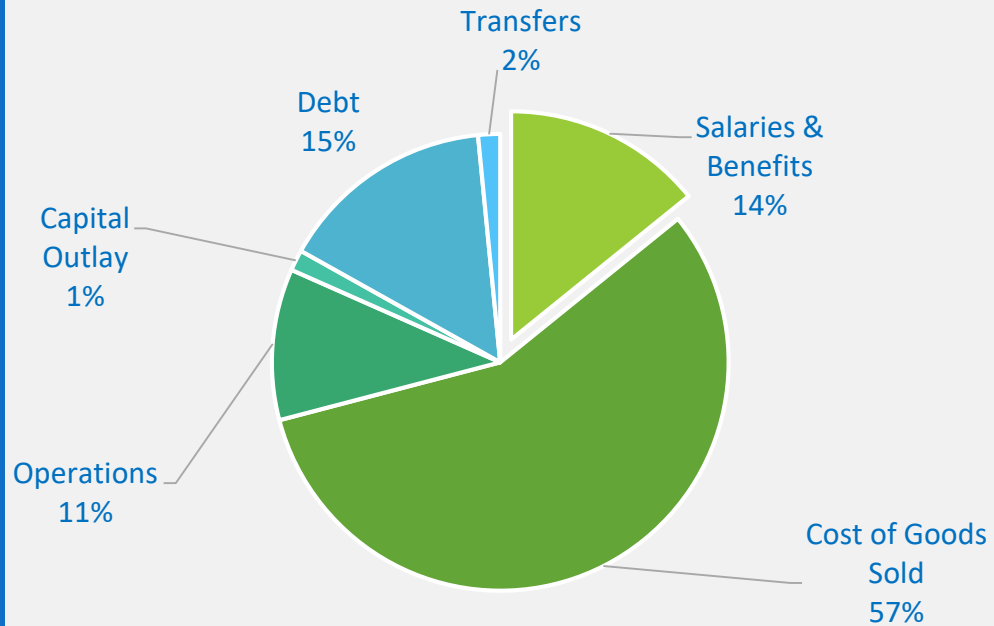
General Fund Expenditures By Category



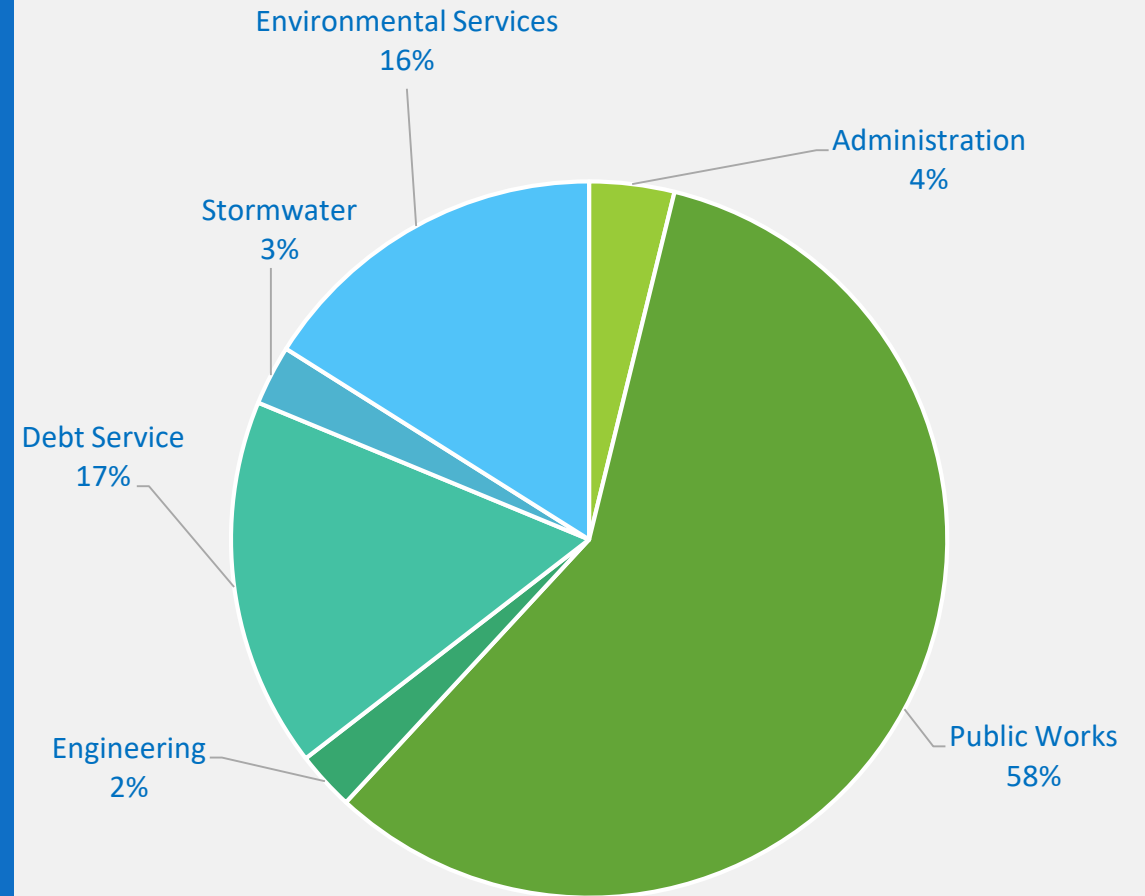
General Fund Expenditures By Department



Enterprise Funds By Expense Category



Enterprise Funds Expenses by Department



| Building/Development Fees | June Activity |
|------------------------------|------------------|
| Fees Collected | \$492,366 |
| Collin County Permits | 673 Total/96 SF* |
| Denton County Permits | 538 Total/63 SF* |
| Commercial Permits Valuation | \$17 Million |
| *SF=Single Family Permits | |

| Municipal Court | June Activity |
|-----------------------------|---------------|
| # of cases filed | 655 |
| # of cases closed | 824 |
| # warrants issued/cleared | 20/196 |
| % of on-line/phone payments | 61% |

| Utility Billing | June Activity |
|------------------------------|---------------|
| # of active customers | 60,999 |
| # new meter sets | 190 |
| # new customers | 504 |
| # on line pay/% of total pay | 15,899/26% |

