

FINANCIAL SERVICES DEPARTMENT COUNCIL BUDGET UPDATE REPORT

July 31, 2020



FY 2020

Major Funds Revenues & Expenses July 31, 2020	General	FY20 % of Budget	FY19 % of Budget	Utility Operating	FY20 % of Budget	FY19 % of Budget
Revenue Budget	\$169,848,090			\$ 104,966,057		
YTD Actual	\$156,900,695	92%	89%	\$ 85,769,329	82%	76%
Expense Budget	\$169,406,090			\$ 102,695,926		
YTD Spent	\$124,147,948	73%	79%	\$ 84,777,540	83%	82%
Revenues Over (Under) Expenses	\$ 32,752,747			\$ 991,789		

Property Tax Collections for the year are strong with 102.62% of the current levy collected, including supplementals. Sales Tax Collections for July which represent May sales were below our budgeted projections. Overall, due to the financial reserves for our operating funds, through July 31 Departments have reduced some expenses and we will most likely end the year much better than we originally thought in March.

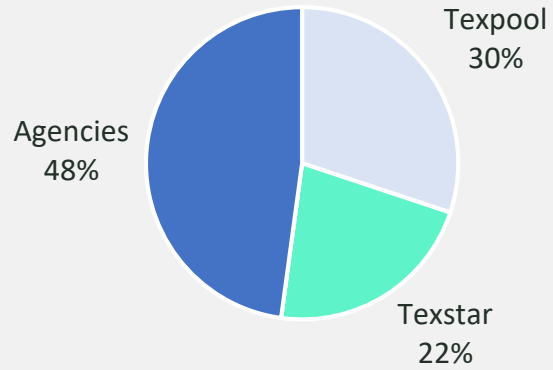
Utility revenues and expenses are tracking as expected for this time of year. Water consumption is up this summer and we did exceed our set NTMWD minimum take or pay for this year by approximately 6%, or primarily for growth.



Budget Summary for July
Fiscal Year 2020
83%

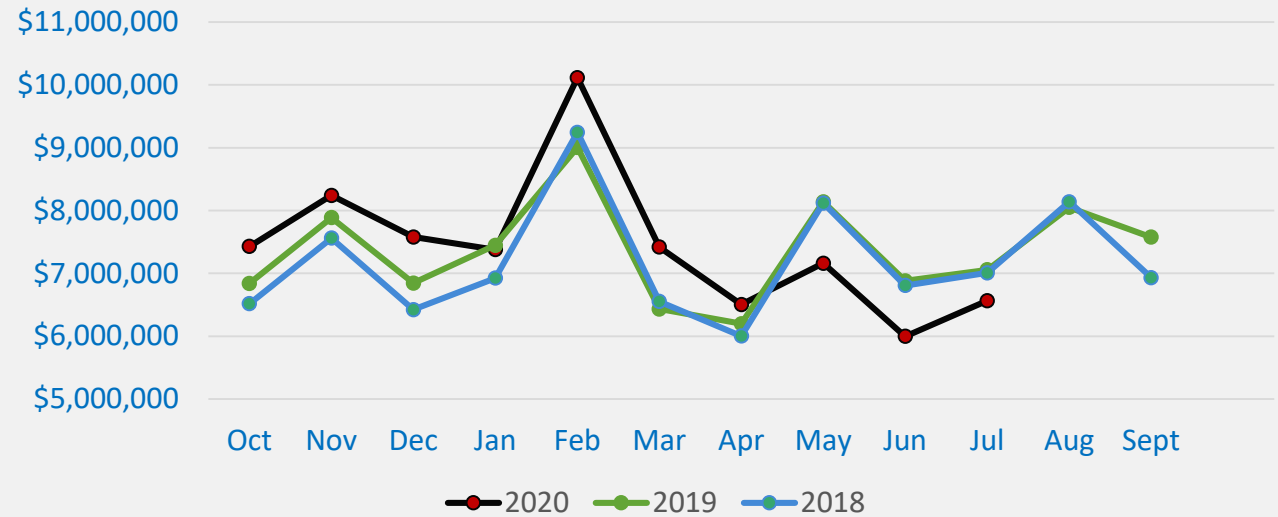
	Approved Original FY20 Budget	"Working" Revised FY20 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 19 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 19/20
Gen Fund Rev												
Property Tax	88,405,137	88,390,137	280,107	0%	88,088,560	100%	81,877,289	277,906	0%	81,423,274	99%	8%
Sales Tax	44,660,806	43,660,806	3,282,391	8%	36,898,688	85%	44,452,378	3,527,998	8%	36,024,499	81%	2%
Beverage Tax	1,033,081	948,081	138,877	15%	690,630	73%	1,132,892	307,181	27%	853,136	75%	-19%
Franchise Tax	9,827,538	9,627,538	2,091	0%	8,040,096	84%	10,571,889	225,595	2%	8,261,897	78%	-3%
Licenses & Permits	11,969,141	11,469,141	979,030	9%	9,056,103	79%	11,845,079	963,424	8%	9,385,464	79%	-4%
Intergovernmental	2,209,741	2,209,741	1,850	0%	1,704,680	77%	2,931,555	15,902	1%	1,679,011	57%	2%
Charges for Services	9,734,690	5,830,610	392,160	7%	5,580,802	96%	9,233,215	1,162,244	13%	7,491,840	81%	-26%
Fines	2,343,260	1,626,576	105,323	6%	1,305,509	80%	2,511,949	237,123	9%	2,114,283	84%	-38%
Interest Income	1,996,400	1,200,000	60,395	5%	1,096,367	91%	2,110,752	189,137	9%	1,812,164	86%	-39%
Contributions	100,455	134,455	5,350	4%	135,725	101%	69,347	200	0%	47,920	69%	183%
Rental Income	1,272,518	1,272,518	62,985	5%	1,124,395	88%	1,348,823	103,878	8%	1,047,450	78%	7%
Other Fees/Misc	650,843	403,593	230,302	57%	554,246	137%	1,629,725	21,458	1%	1,340,469	82%	-59%
Transfers In	3,674,894	3,074,894	-2,000,000	-65%	2,624,894	85%	2,995,312	0	0%	2,995,312	100%	-12%
Total	177,878,504	169,848,090	3,540,861	2%	156,900,695	92%	172,710,205	7,032,046	4%	154,476,719	89%	2%
Gen Fund Exp												
Administration	6,590,183	5,942,206	448,701	8%	4,670,586	79%	5,367,598	99,488	2%	4,474,721	83%	4%
Financial Services	13,338,754	13,099,172	584,106	4%	8,183,225	62%	11,724,228	579,346	5%	7,856,311	67%	4%
Police	46,571,949	43,810,741	3,307,625	8%	32,982,414	75%	41,860,745	3,066,132	7%	33,217,131	79%	-1%
Fire	41,412,433	38,026,226	3,141,992	8%	28,130,941	74%	39,772,035	3,075,056	8%	31,426,010	79%	-10%
Public Works	12,489,757	12,168,989	1,227,877	10%	9,629,490	79%	12,412,007	949,881	8%	9,095,004	73%	6%
Human Resources	3,732,997	2,662,961	183,373	7%	1,780,593	67%	2,289,582	151,892	7%	1,788,419	78%	0%
Administrative Serv	10,580,865	10,544,972	533,181	5%	7,596,893	72%	10,150,876	699,039	7%	8,485,039	84%	-10%
IT Serv	8,317,855	8,262,748	327,442	4%	6,306,975	76%	7,605,179	383,052	5%	6,419,071	84%	-2%
Library	5,920,341	5,801,100	397,949	7%	4,510,908	78%	4,879,190	368,021	8%	4,039,522	83%	12%
Parks & Recreation	17,964,673	15,880,622	1,319,191	8%	11,726,254	74%	16,410,290	1,689,526	10%	12,492,140	76%	-6%
Engineering Serv	2,398,958	2,533,473	161,272	6%	1,759,924	69%	2,243,778	157,061	7%	1,672,108	75%	5%
Development Serv	7,545,854	7,697,322	543,072	7%	5,891,927	77%	7,634,341	549,283	7%	5,959,430	78%	-1%
Non-departmental	996,910	2,975,558	93,391	3%	977,818	33%	3,731,430	1,545,223	41%	3,610,007	97%	-73%
Total	177,861,529	169,406,090	12,269,172	7%	124,147,948	73%	166,081,279	13,313,000	8%	130,534,913	79%	-5%
Rev-Exp	16,975	442,000	(8,728,311)		32,752,747		6,628,926	(6,280,954)		23,941,806		

Investment Portfolio

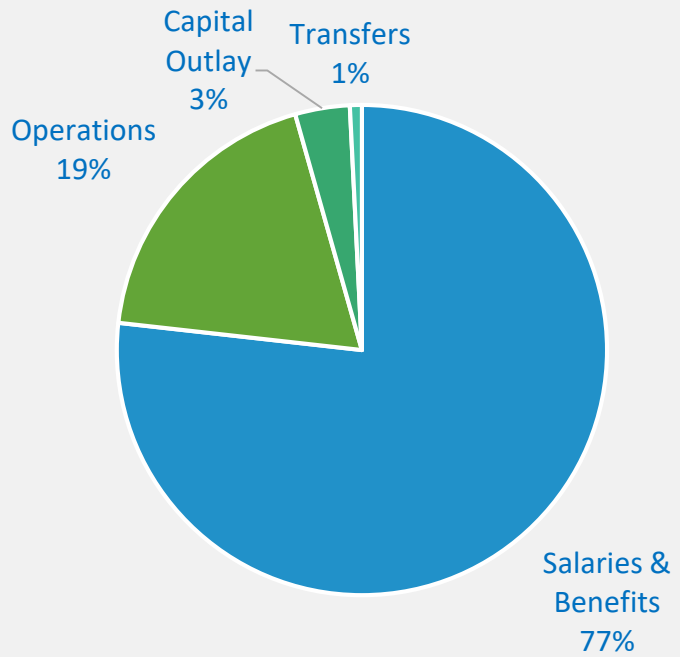


City Portfolio	Balances	Yields
Texpool	\$196,469,880	.2082%
Texstar	\$143,841,784	.2003%
Agencies	\$312,245,000	1.4650%
Totals	\$652,556,664	
Interest Earned YTD	\$ 8,054,375	

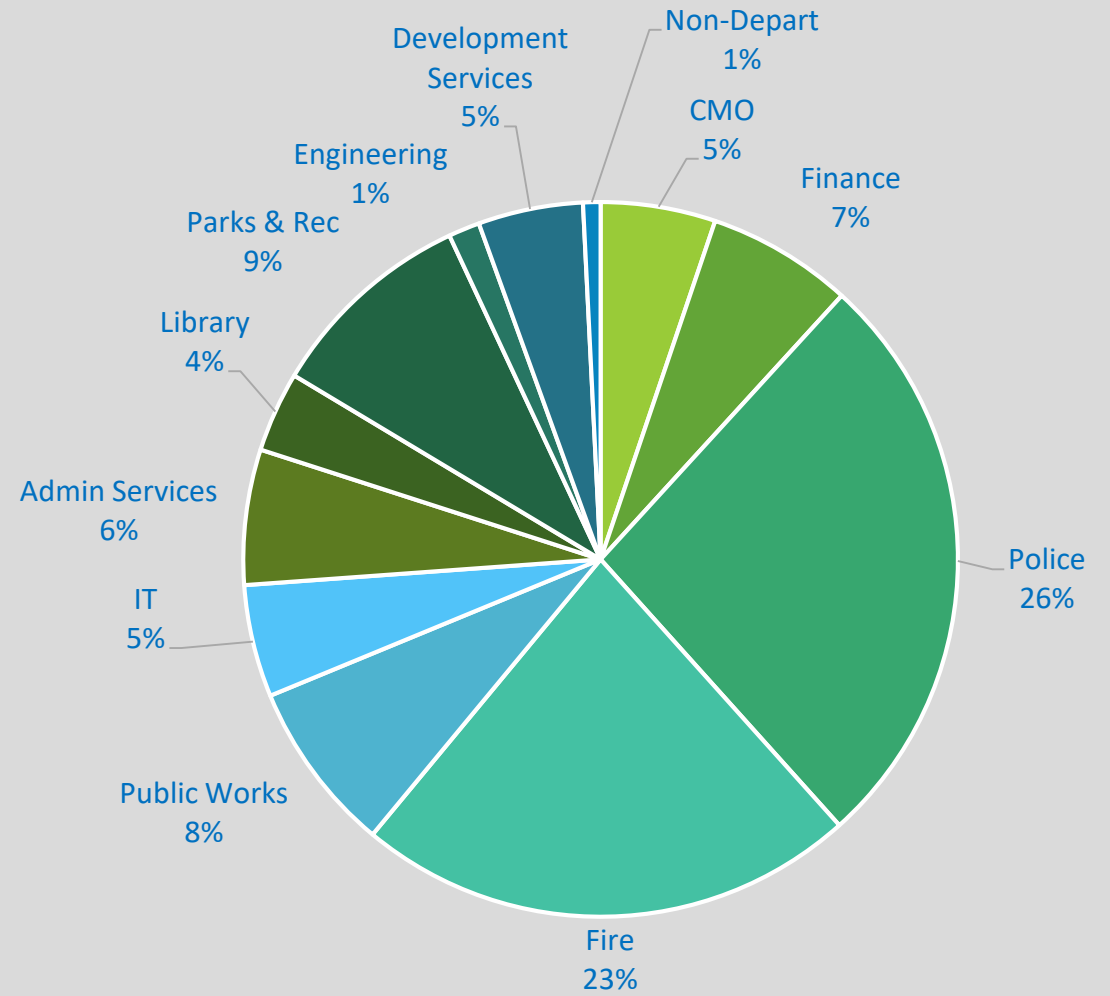
Sales Tax Collections by Fiscal Year



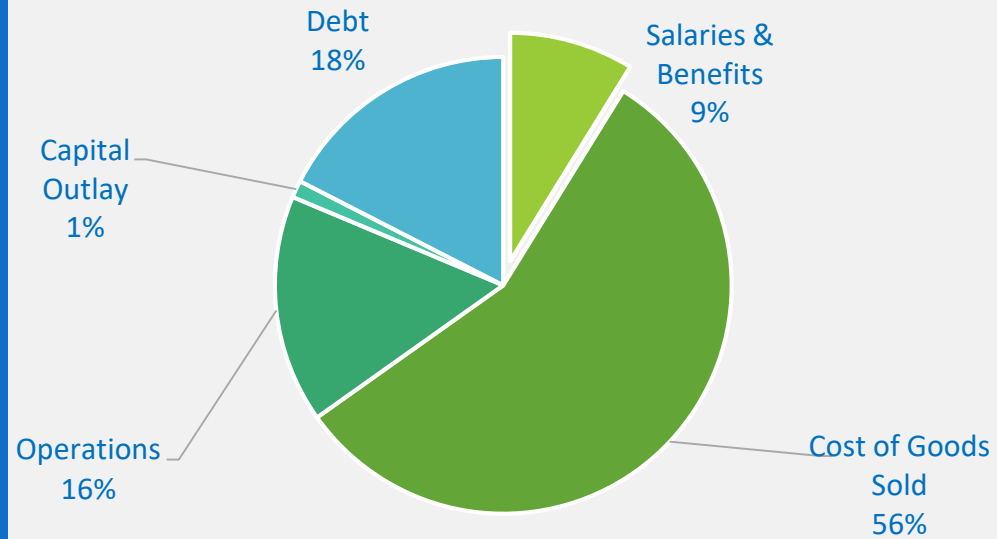
General Fund Expenditures By Category



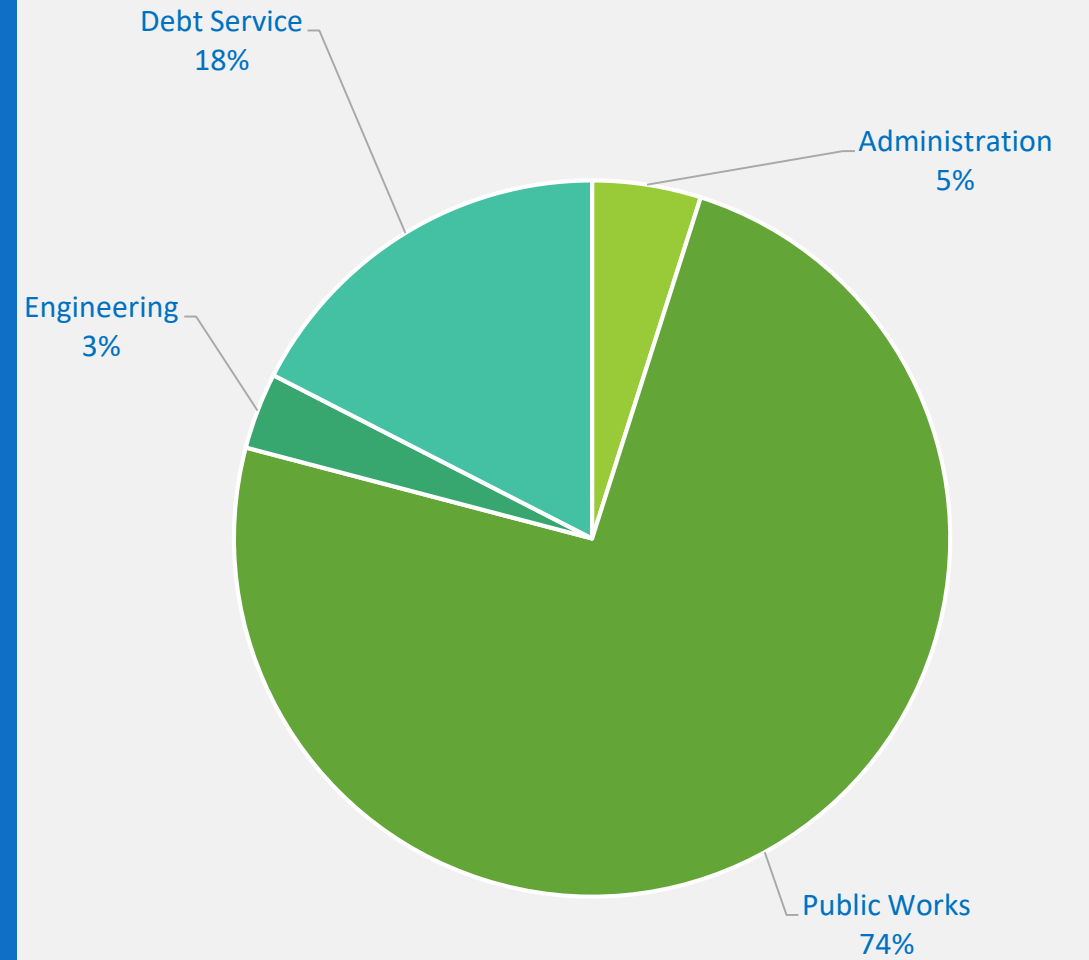
General Fund Expenditures By Department



Utility Operating Fund By Expense Category



Utility Operating Fund Expenses by Department



Building/Development Fees	July Activity
Fees Collected	\$770,883
Collin County Permits	703Total/97 SF*
Denton County Permits	543Total/103 SF*
Commercial Permits Valuation	\$77 Million
*SF=Single Family Permits	

Municipal Court	July Activity
# of cases filed	536
# of cases closed	909
# warrants issued/cleared	6/290
% of on-line/phone payments	64%

Utility Billing	July Activity
# of active customers	61,136
# new meter sets	198
# new customers	264
# on line pay/% of total pay	18,031/29%

